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OLL 85-0683/1
6 March 1985

MEMORANDUM FOR: Deputy Director of Administration
Deputy Director for Intelligence
Deputy Director for Operations
Deputy Director for Science and Technology
Office of General Counsel
Director, Office of Personnel

FROM: STAT
Deputy Chief, Legislation Division, OLL

SUBJECT: Agency views on OPM Draft Bill "To Amend Title 5, United States Code, to Reform the Civil Service Retirement System, and for Other Purposes"

1. Attached for your review and comment is proposed draft legislation by the Administration to reform the Civil Service Retirement System. Also included is a section-by-section analysis of the draft bill, a statement of purpose and justification, and draft letters to the President of the Senate and the Speaker of the House.

2. Your attention is invited to section 6 of the bill applying specifically to the Central Intelligence Agency Retirement and Disability System (CIARDS). The amendment, if enacted into law, provides for a scaled reduced annuity in the event that CIARDS covered personnel retire at a certain age. The net result of the amendment is to raise the retirement age to 60 years for CIARDS. The reduced annuity for early CIARDS retirees will eventually be 5 percent for each year or part of a year the retiree is under age 60, not exceeding ten years. But for those persons between the ages of 41 and 49 at the time the bill becomes law this reduction will be phased in through increases of 1/2 percent per year. Individuals who have attained the age of 50 by the date of the enactment of this bill will not be subject to the reduction. STAT

3. The Office of Management and Budget requests that we respond no later than March 11, 1985. Please expedite your written response so that we can meet that deadline. However, we are negotiating with OMB for an extension of time within which to respond.